

Revenue Estimating Conference

Accounts & Control Financial Presentation of Accruals Effecting Revenue Projections

November 4, 2026

RHODE ISLAND

Tax Accruals
FY 2026

Impact Estimates as of November 2026

(amounts expressed in millions)

RHODE ISLAND

Accrual Methodology for Revenue Estimating

All data for these calculations was derived from the state accounting systems or reports provided by the Division of Taxation.

Each category presented uses a 5 year mean average methodology for both revenue and refunds payables. This has been the standing methodology.

Personal Income

Tax Accruals – Fiscal 2026 Impact Estimate as of November 2026. All $ amounts in millions.

	FY'26 Estimated	FY'26 Actual	Revenue Impact	
Refunds Payable	$(253.34)	$(267.82)	$(14.48)	Increase to liability/decrease to revenue
Receivables	$265.50	$283.33	$17.83	Increase to receivable/increase to revenue
Net Change			$3.34	Revenue Increase

Business Corporations

Tax Accruals – Fiscal 2026 Impact Estimate as of November 2026. All $ amounts in millions.

	FY'26 Estimated	FY'26 Actual	Revenue Impact	
Refunds Payable	$(53.44)	$(53.90)	$(0.46)	Increase to liability/decrease to revenue
Receivables	$47.57	$52.82	$5.25	Increase to receivable/increase to revenue
Net Change			$4.79	Revenue Increase

Estate Taxes

Tax Accruals – Fiscal 2026 Impact Estimate. All $ amounts in millions.

	FY'26 Estimated	FY'26 Actual	Revenue Impact	
Receivables	$51.33	$51.49	$0.16	Increase to receivable/increase to revenue
Net Change			$0.16	Revenue Increase

Insurance Companies

Tax Accruals – Fiscal 2026 Impact Estimate as of November 2026. All $ amounts in millions.

	FY'26 Estimated	FY'26 Actual	Revenue Impact	
Refunds Payable	$(1.81)	$(1.81)	$–	No impact
Receivables	$6.01	$6.70	$0.69	Increase to receivable/increase to revenue
Net Change			$0.69	Revenue Increase

Health Insurance Companies

Tax Accruals – Fiscal 2026 Impact Estimate as of November 2026. All $ amounts in millions.

	FY'26 Estimated	FY'26 Actual	Revenue Impact	
Receivables	$2.22	$2.08	$(0.14)	Decrease to receivable/decrease to revenue
Net Change			$(0.14)	Revenue Decrease

Public Utilities

Tax Accruals – Fiscal 2026 Impact Estimate as of November 2026. All $ amounts in millions.

	FY'26 Estimated	FY'26 Actual	Revenue Impact	
Receivables	$53.50	$54.04	$0.54	Increase to receivable/increase to revenue
Net Change			$0.54	Revenue Increase

Overall Net Impact – All Taxes

Tax Accruals – Fiscal 2026 Impact Estimate as of November 2026. All $ amounts in millions.

	FY'26 Estimated	FY'26 Actual	Revenue Impact	
Personal Income	$12.16	$15.50	$3.34	Increase to revenue
Business Corporations	$(5.87)	$(1.08)	$4.79	Increase to revenue
Estate Tax	$51.33	$51.49	$0.16	Increase to revenue
Insurance Companies	$4.20	$4.89	$0.69	Increase to revenue
Health Ins Companies	$2.22	$2.08	$(0.14)	Revenue Decrease
Public Utilities	$53.50	$54.04	$0.54	Increase to revenue
Net impact	$117.54	$126.92	$9.38	Increase to revenue